

EFFECT OF RELAXATION OF TAPER RULES TYPICAL SCENARIOS

Old rules:

	Typical GP	Typical Consultant
Pension Growth	55,000	35,000
Annual Allowance	<u>(40,000)</u>	<u>(10,000)</u>
	<u>15,000</u>	<u>25,000</u>
Tax @ 40%	6,000	
Tax @ 45%		11,250

New rules:

	Typical GP	Typical Consultant
Pension Growth	55,000	35,000
Annual Allowance	<u>(40,000)</u>	<u>(40,000)</u>
	<u>15,000</u>	<u>(5,000)</u>
Tax @ 40%	6,000	
Tax @ 45%		0